

Privacy Policy

United Urban Investment Corporation (“United Urban”) recognizes the importance of personal information protection and its proper management as key issues in fulfilling corporate social responsibility. To this end, United Urban has established the following privacy policy:

1. Basic Policy

United Urban shall comply with all laws and regulations relating to protection of personal information, and endeavors to handle personal information properly.

2. Acquisition, Use and Provision of Personal Information

- (1) United Urban shall acquire personal information in a proper way, and shall disclose, notify or clarify the purpose of use for acquiring personal information in compliance with the related laws and regulations.
- (2) United Urban shall handle personal information to the extent necessary to fulfill its originally stated purpose of use unless the consent from the relevant individual or entity is obtained or the applicable laws and regulations approve otherwise.
- (3) Personal information shall only be provided to third parties in compliance with procedures under the related laws and regulations.

3. Purpose for Using Personal Information

United Urban shall use its acquired personal information for the following purposes:

- (1) To ensure the exercise of the rights of its unitholders and fulfill its obligations pursuant to the Act on Investment Trusts and Investment Corporations of Japan (the “Investment Trust Act”) and the Financial Instruments and Exchange Act and other related laws and regulations
- (2) To notify its unitholders of information regarding its business and operation
- (3) To prepare and submit reports and other documents in accordance with requirements under the Investment Trust Act, the Financial Instruments and Exchange Act and other related laws and regulations, and the rules of the Financial Instruments Exchange, where its units are listed and create a database of its unitholders
- (4) To respond to inquiries and requests for its information material
- (5) To facilitate borrowings, issuance of corporate bonds and additional issuance of investment units
- (6) To facilitate acquisition of assets, investigations and assessment for acquisition of assets and disposition of its assets
- (7) To facilitate leasing activity on its assets
- (8) To facilitate the smooth and efficient operation of United Urban in any way other than the above
- (9) To provide personal information to third parties to the extent of the originally stated purpose of use

4. Disclosure of Personal Information to Third Parties

United Urban may disclose personal information to third parties by written communication, post,

telephone communication, Internet, electronic mail and advertising media to the extent necessary to achieve the aforementioned originally stated purposes of data use other than required by the related laws and regulations. Personal information will not be disclosed to third parties if instructed by the relevant individual or entity.

(1) Personal information may be disclosed to, including but not limited to, the following third parties:

- Contractual counterparties of real estate transactions or candidates of such transactions
- Real estate brokers
- Internet homepage producers
- Parties related to the real estate business such as financial institutions, insurance companies (including insurance agents), lawyers, judicial scriveners, registered land and building investigators, property managers, real estate appraisers and other related parties

(2) Personal information disclosed to third parties

Name, address, telephone number, electronic mail address, contract information and other information to the extent necessary to achieve the aforementioned originally stated purposes of use

5. Common Use of Personal Information

United Urban may use personal information in common with specified parties. In this event, United Urban shall be subject to requirements stipulated by the relevant laws and regulations.

6. Measures for Security and Control

United Urban makes every effort to manage personal information properly and carefully, and takes all adequate measures necessary to prevent unauthorized access, loss, leakage or tampering etc. of personal information.

7. Consignment of the Handling of Personal Information

United Urban may consign the handling of personal information to external parties. In this event, United Urban shall make every effort and take all measures necessary to protect the handling of personal information and to select an appropriate party. In addition, United Urban shall take adequate measures in supervision and control of the relevant external parties.

8. Procedures for Disclosure, Alteration, Suspension and Termination of Use of Personal Information

In case of requests for disclosure, alternation, suspension or termination of use of personal information held by United Urban, please contact United Urban's Asset Manager mentioned in 10. below. United Urban shall provide details of prescribed procedures for disclosure, alteration, suspension and termination of use of personal information. In addition, there is the prescribed fee for the request for disclosure. (There are no fees for requests for alternation, etc.)

9. Continuous Improvement

United Urban shall review its privacy policy continuously and shall make every effort to improve measures for the protection of personal information.

10. Inquiries Relating to Personal Information

For inquiries, requests or complaints regarding United Urban's handling of personal information, please contact the below mentioned United Urban's Asset Manager:

Japan REIT Advisors Co., Ltd.

(Attn. Corporate Operation Team)

Address: 18F Shiroyama Trust Tower, 4-3-1 Toranomom, Minato-ku, Tokyo 105-6018

Tel: +81-3-5402-3189 (Office hours: 9:00 a.m. to 5:00 p.m., Monday to Friday)

In case of inquiries regarding contents of the unitholders' registration, please contact the below mentioned United Urban's Transfer Agent :

Chuo Mitsui Trust and Banking Company, Limited

(Attn. Stock Transfer Agency Department)

Address: 2-8-4 Izumi, Suginami-ku, Tokyo 168-0063

Tel: +81-3-3323-7111(main)

0120-78-2031(toll-free within Japan)

(Office hours: 9:00 a.m. to 5:00 p.m., Monday to Friday)

United Urban Investment Corporation

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