

For Translation Purposes Only

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## **United Urban's Asset Manager Becomes a Signatory Member to PRI**

United Urban Investment Corporation ("United Urban") hereby announces that Japan REIT Advisors Co., Ltd., the asset manager to which United Urban entrusts asset management services of its assets ("JRA"), has become a signatory member to the Principles for Responsible Investment ("PRI"). JRA has been engaged in asset management, taking Environment, Social and Governance factors ("ESG") into consideration.

### **1. About Signatory to PRI**

PRI is a set of principles established for the financial industry in 2006 under the leadership of the United Nations Secretary-General of the time, Kofi Annan. It comprises six principles that require PRI signatories to fulfill their responsibilities of ESG issues through investment activities. JRA has agreed with the basic concept of PRI and attested a signatory in November 2018.

PRI signatories are pursuing improvement of investment performance from the long-term perspective for their beneficiaries and fulfilling their fiduciary duty, while encouraging ESG issues into their investment decision-making processes. According to PRI Association, more than 2,000 institutions have signed on to PRI as of the end of October 2018.

*Signatory of:*



### **The Six Principles**

- Principle 1: We will incorporate ESG issues into investment analysis and decision-making processes.
- Principle 2: We will be active owners and incorporate ESG issues into our ownership policies and practices.
- Principle 3: We will seek appropriate disclosure on ESG issues by the entities in which we invest.
- Principle 4: We will promote acceptance and implementation of the Principles within the investment industry.
- Principle 5: We will work together to enhance our effectiveness in implementing the Principles.
- Principle 6: We will each report on our activities and progress towards implementing the Principles.

## 2. Initiatives on ESG by United Urban and JRA

United Urban and JRA have been making efforts for improvement of sustainability in their asset management with high ESG awareness in order to realize their sound management that can co-exist with the society and environment.

In the process of investment decision at JRA, such factors as impacts of environment factors (asbestos, soil contaminations, etc.), tenant factors (antisocial forces, work environment, etc.) and social factors (relationship with community, traffic congestion, etc.) have been closely studied and taken into consideration together with the profitability of the relevant property. Also, all of the property managers, to which United Urban entrusts the property management services of its assets, have agreed with the Environmental Policies and Basic Supply Chain ESG Policy established by JRA and have been engaged in the property management.

United Urban and JRA will further commit to the ESG oriented asset management.

For more information on ESG initiatives of United Urban and JRA, please refer to the following links.

United Urban : <http://www.united-reit.co.jp/en/feature/esg/index.html>  
JRA : <http://www.j-reitad.co.jp/en/esg/index.html>