

For Translation Purposes Only

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For Immediate Release

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Notice Concerning a Plan of Corporate Bonds Issuance

United Urban Investment Corporation (“United Urban”) plans to issue corporate bonds based on a comprehensive resolution at its meeting of the board of directors and based on a shelf registration statement dated September 25, 2017. United Urban hereby announces that it has filed today an amendment to shelf registration statement with the Director-General of the Kanto Local Finance Bureau as set forth below.

1. Issuance of Corporate Bonds

United Urban issued the Series 4 of Unsecured Corporate Bonds, the first corporate bonds targeted at retail investors among J-REITs, on December 17, 2010, for the purpose of diversifying funding methods. United Urban has been issuing corporate bonds targeted at retail investors under the nickname of “*Yu Yu Sai*.” United Urban has placed diversification of funding methods as a high priority task in its financing strategy. Therefore, United Urban filed an amendment to shelf registration statement with the Director-General of the Kanto Local Finance Bureau today, aiming to issue corporate bonds targeted at retail investors, as set forth below.

2. Summary of Corporate Bonds Planned to be Issued

- (1) Name of corporate bonds
United Urban Investment Corporation Series 17 of Unsecured Corporate Bonds
(with *pari passu* conditions among corporate bonds) (scheduled)
- (2) Total amount of corporate bonds to be issued
¥ 10 billion (scheduled)
- (3) Unit of each bond
¥ 1 million (scheduled)
- (4) Interest rate
To be determined
- (5) Price determination date
May 9, 2018 (Wednesday) (scheduled)
- (6) Subscription period
From May 10, 2018 (Thursday) to May 21, 2018 (Monday) (scheduled)
- (7) Closing date
May 22, 2018 (Tuesday) (scheduled)

- (8) Redemption date
November 22, 2023 (Wednesday) (scheduled)
- (9) Commissioned company for corporate bondholders
MUFG Bank, Ltd. (scheduled)
- (10) Underwriters
SMBC Nikko Securities Inc. (scheduled)
Daiwa Securities Co. Ltd. (scheduled)
- (11) Other
Financial covenants “Negative Pledge Clause” and “Clause for transformation from unsecured to secured status” are planned to be applicable.

3. Others

The details, including the terms of issuance, will be announced at a later date, once they are determined.