

For Translation Purposes Only

July 31, 2018

For Immediate Release

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Notice on the Amendments to the Asset Management Company's Asset Management Guideline

United Urban Investment Corporation ("United Urban") hereby announces that Japan REIT Advisors Co., Ltd. ("JRA"), the asset management company to which United Urban entrusts asset management services, decided partial change of its Asset Management Guideline today.

1. Summary of changes and their reasons

To be engaged further in environmental issues, JRA decided to establish the category of "Eligible Green Assets" and specify its management and disclosure etc. on JRA's Asset Management Guideline.

- (1) In the items on "Specific Investment Standard" of "Investment Policy" of the Asset Management Guideline, "Other Characteristics of Investment Real Estate" is newly set, and "Definition of Eligible Green Assets" etc. is specified (besides, "Development Real Estate" is rearranged from "Types of use on Real Estate Investment" to "Other Characteristics of Investment Real Estate").
- (2) In the items on "Borrowings and Issuance of Corporate Bonds" of "Financial Policy", "Green Finance" category is newly provided and use of proceeds, calculation method of the maximum amount of "Green Finance" and its requisite disclosures are specified in its category.

2. Effective date of the amendments

July 31, 2018

3. Other

There will be no effect on the result of operation of United Urban with the amendments of JRA's Asset Management Guideline.