

For Translation Purposes Only

November 14, 2018

For Immediate Release

United Urban Investment Corporation
 Ikuo Yoshida
 Executive Officer
 (Securities Code: 8960)

Asset Management Company:
 Japan REIT Advisors Co., Ltd.
 Norimasa Gaun
 President and CEO
Inquiries:
 Kenichi Natsume
 Chief Financial Officer
 TEL: +81-3-5402-3680

Notice Concerning Execution of Interest Rate Swap Agreement

United Urban Investment Corporation (“United Urban”) hereby announces that it has executed interest rate swap agreement with regard to its borrowing announced in the press release “Notice Concerning Debt Financing” dated today, as set forth below.

1. Reason for executing the interest rate swap agreement

United Urban entered into an interest swap transaction in order to hedge the risk of fluctuation in the interest rate of Term Loan 75B, which will be taken out on November 16, 2018.

2. Details of interest rate swap agreement

		Interest rate swap agreement for Term Loan 75B
1. Counterparty		Nomura Securities Co., Ltd.
2. Notional Principal		¥ 4,000 million
3. Interest Rate	Payment (Fixed)	0.29475%
	Receipt (Floating)	JBA one month JPY TIBOR
4. Agreement Date		November 14, 2018
5. Agreement Period		From November 16, 2018 through December 21, 2026
6. Interest Payment Date		From December 20, 2018 as the first interest payment date, and the 20th day of every month thereafter (Note)
7. Remarks		Due to the execution of these interest rate swap agreement, the interest rate for Term Loan 75B will be, in effect, fixed at 0.49475%

(Note) If interest payment date is not a business day, the immediately following business day.

3. Other

In connection with this borrowing and the execution of this interest rate swap agreement, there are no significant changes from “Risks concerning Borrowings and Investment Corporate Bonds” of “Investment Risks” described in the 29th fiscal period Securities Report (filed on August 30, 2018).