

For Translation Purposes Only

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For Immediate Release

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Notice Concerning Debt Financing

United Urban Investment Corporation (“United Urban”) hereby announces its decision, which was made today to procure debt financing as set forth below.

1. Purpose of Debt Financing

United Urban has decided to procure debt financing to fund a part of the repayment of its existing borrowing upon its maturity. For an overview of the existing borrowing, please refer to “3. Use of Proceeds” below.

2. Details of Debt Financing

	Term Loan 71B	Term Loan 72B	Term Loan 73B
1. Lender	Mizuho Bank, Ltd.	MUFG Bank, Ltd.	The Norinchukin Bank
2. Amount of Borrowing	¥ 3,000 million	¥ 2,800 million	¥ 2,200 million
3. Interest Rate	0.4738% (fixed interest rate)	0.4650% (fixed interest rate)	0.4225% (fixed interest rate)
4. Scheduled Drawdown Date	June 20, 2018		
5. Borrowing Method	Loan agreements with each lender will be concluded on June 18, 2018		
6. Interest Payment Date	From September 20, 2018 as the first interest payment date, and the 20th day of every March, June, September and December thereafter (Note 1)		
7. Principal Repayment Date	June 22, 2026	June 21, 2027	June 20, 2025
8. Principal Repayment Method	Lump-sum repayment of unpaid principal on the Principal Repayment Date		
9. Collateral	Unsecured		

(Notes)

1. If interest payment date is not a business day, the immediately following business day.
2. The latest information about borrowings is disclosed on United Urban’s website.

3. Use of Proceeds

United Urban intends to use all the proceeds from the borrowing (total: ¥8,000 million) to fund the repayment of the principal of existing borrowing (total: ¥8,000 million). An overview of the existing borrowing is as below.

Title	Lenders	Amount of Borrowings (Millions of yen)	Drawdown Date	Repayment Date	Disclosed Date
Term Loan 66A	MUFG Bank, Ltd.	2,000	May 16, 2013	June 20, 2018	May 14, 2013
Term Loan 68A	The Shinkumi Federation Bank Saitama Resona Bank, Limited The Bank of Fukuoka, Ltd.	3,500	June 20, 2013		June 18, 2013
Term Loan 70A	MUFG Bank, Ltd.	1,000			
Term Loan 71A	ORIX Bank Corporation	1,500			
Total		8,000	-	-	-

4. Balance of Borrowings and Other Interest-Bearing Liabilities after the Debt Financing (Note 1)

(Millions of yen)

	Before Borrowings	After Borrowings	Change
Short-term borrowing (Note 2)	-	-	-
Long-term borrowing (Note 3)	223,884	223,884	-
Total	223,884	223,884	-
Corporate bonds	32,000	32,000	-
Total interest-bearing liabilities	255,884	255,884	-

(Notes)

1. Amounts are rounded down to the nearest million yen. Accordingly, adding or subtracting the above interest-bearing liabilities amounts, it is not always equal to the total amount or the amount of increase or decrease.
2. "Short-term borrowing" means a borrowing lasting within one year from the drawdown date to the repayment date.
3. "Long-term borrowing" means a borrowing lasting over one year from the drawdown date to the repayment date and includes long-term borrowings to be repaid within one year.

5. Other

For the risks concerning repayment of the borrowings, there are no significant changes from "Risks concerning Borrowings and Investment Corporate Bonds" of "Investment Risks" described in the twenty-eighth fiscal period Securities Report (filed on February 28, 2018).