

For Translation Purposes Only

March 18, 2010

For Immediate Release

United Urban Investment Corporation
 Yasuhiro Tanaka
 Executive Officer
 (Securities Code: 8960)

Asset Management Company:
 Japan REIT Advisors Co., Ltd.
 Hisamitsu Abe
 Chairman of the Board, CEO and COO
Inquiries:
 Kenichi Natsume
 Chief Financial Officer
 TEL: +81-3-5402-3189

Notice Concerning Debt Financing (Determination of Interest Rate)

United Urban Investment Corporation hereby announces that the interest rates of the following debt financing were determined as set forth below.

| Classification (Note 1) | Lenders | Balance (Millions of yen) | Interest Rate | Drawdown Date | Repayment Date | Remarks |
|----------------------------|--|---------------------------------|---|------------------|-------------------|-----------------------------|
| Medium-term | The Sumitomo Trust and Banking Co., Ltd. | 3,000 | 0.99545 % p.a. (Note 2) (Mar. 23, 2010 to Jun. 21, 2010) | Dec. 22, 2008 | Jun. 20, 2011 | Unsecured / Unguaranteed |
| Medium-term | The Sumitomo Trust and Banking Co., Ltd. | 3,000 | 1.04545 % p.a. (No. 3) (Mar. 23, 2010 to Jun. 21, 2010) | Dec. 22, 2008 | Jun. 20, 2012 | Unsecured / Unguaranteed |
| Long-term | The Norinchukin Bank | 4,000 | 0.89545 % p.a. (Note 4) (Mar. 23, 2010 to Jun. 21, 2010) | Dec. 20, 2006 | Dec. 20, 2011 | Unsecured / Unguaranteed |
| Long-term | The Sumitomo Trust and Banking Co., Ltd. | 3,400 | 1.14545 % p.a. (Note 5) (Mar. 23, 2010 to Jun. 21, 2010) | Dec. 22, 2008 | Dec. 20, 2013 | Unsecured / Unguaranteed |

(Notes)

- Borrowings are classified by their terms. Medium-term borrowings are borrowings which become due during the term between more than a year and less than five years from the drawdown date and long-term borrowings are those which become due in excess of five years.
- Three months JPY TIBOR + 0.55%
- Three months JPY TIBOR + 0.60%
- Three months JPY TIBOR + 0.45%
- Three months JPY TIBOR + 0.70%