

For Translation Purposes Only

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For Immediate Release

United Urban Investment Corporation
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**Notice Concerning Partial Amendments of Internal Rule (Asset Management Guideline)
of the Asset Management Company**

United Urban Investment Corporation (“United Urban”) hereby announces that Japan REIT Advisors Co., Ltd., the asset management company to which United Urban entrusts asset management services, decided today partial amendments of the “Asset Management Guideline”, its internal rule, as follows:

1. Changes of the Asset Management Guideline and their Reason

The necessary amendments will be made to stipulate the important factors and points when sorting out real estate, real estate as trust assets and other real estate that United Urban invests in. In addition, the necessary amendments will be made to clarify the criteria of judgment in consideration of the necessity of acquisition.

2. Date of Amendment

January 18, 2010