

For Translation Purposes Only

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For Immediate Release

United Urban Investment Corporation  
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(Securities Code: 8960)

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**Notification with Respect to a Share Acquisition**  
**(Completion of a Share Acquisition Making Pacific Commercial Corporation**  
**a Wholly-owned Subsidiary of Japan REIT Advisors Co., Ltd.)**

Japan REIT Advisors Co., Ltd. (“JRA”), the asset management company to which United Urban Investment Corporation (“UUR”) entrusts asset management services, executed the transfer agreement of shares (the “Share Transfer Agreement”) regarding the share acquisition of Pacific Commercial Corporation (“PCC”) (the “Share Acquisition”) on May 10, 2010, to acquire all shares of PCC to which Nippon Commercial Investment Corporation entrusts asset management services, from Pacific Holding, Inc., which is a corporation under the Reorganization and Rehabilitation Act, as disclosed in the press release “Notification with Respect to a Share Acquisition (Execution of a Share Transfer Agreement making Pacific Commercial Corporation a wholly-owned subsidiary of Japan REIT Advisors Co., Ltd.)” dated May 10, 2010. UUR hereby announces that the Share Acquisition has been completed today, as set forth below.

Overview of the Share Acquisition

- (1) Company Name Pacific Commercial Corporation
- (2) Number of Shares Acquired 10,000 shares
- (3) Status of Ownership of Shares Before and After Acquisition

Status of Ownership of Shares Before Acquisition	Status of Ownership of Shares After Acquisition
Pacific Holdings, Inc. (in reorganization) 10,000 shares (100%)	Japan REIT Advisors, Co., Ltd. 10,000 shares (100%)

For details of the Share Acquisition, please refer to the press releases “Notification with Respect to the Execution of a Memorandum of Understanding concerning a Share Acquisition (of Pacific Commercial Corporation as a wholly-owned subsidiary of Japan REIT Advisors Co., Ltd.)” dated April 22, 2010 and “Notification with Respect to a Share Acquisition (Execution of a Share Transfer Agreement making Pacific Commercial Corporation a wholly-owned subsidiary of Japan REIT Advisors Co., Ltd.)” dated May 10, 2010, in addition to the above.