

For Translation Purposes Only

July 25, 2022

For Immediate Release

United Urban Investment Corporation  
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(Securities Code: 8960)

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**(Amendment/Amendment to Financial Results) Notice Concerning Partial Amendment to  
“SUMMARY OF FINANCIAL REPORT FOR THE FISCAL PERIOD ENDED  
May 31, 2022 (December 1, 2021 – May 31, 2022)”**

United Urban Investment Corporation (“United Urban”) hereby amends an error found in a part of the “SUMMARY OF FINANCIAL REPORT FOR THE FISCAL PERIOD ENDED May 31, 2022 (December 1, 2021 – May 31, 2022)” dated July 19, 2022, as follows (amended section is underlined):

**[Amended Section]**

2. Financial Statement
  - (3) Statements of Unitholders’ Equity (page 16-17)

<Before amendment>

(3) Statements of Unitholders' Equity

(omitted)

37th Fiscal Period (From December 1, 2021 to May 31, 2022)

(Thousands of yen)

	Unitholders' Equity				
	Unitholders' Capital	Surplus			
		Capital Surplus	Voluntary Retained Earnings		
			Reserve for Temporary Difference Adjustments	Reserve Retained for Distribution	Total Voluntary Retained Earnings
Balance at the beginning of current period	319,973,305	23,548,287	7,063,047	5,406,175	12,469,222
Changes of items during the period					
Reversal of reserve for temporary difference adjustments			(77,525)		(77,525)
Provision of reserve retained for distribution				(2,263,027)	(2,263,027)

(omitted)

	Unitholders' Equity			Valuation and Translation Adjustment		Total Net Assets
	Surplus		Total Unitholders' Equity	Deferred Gains or Losses on Hedges	Total Valuation and Translation Adjustment	
	Unappropriated Retained Earnings	Total Surplus				
Balance at the beginning of current period	7,326,291	43,343,801	363,317,106	(60,076)	(60,076)	363,257,030
Changes of items during the period						
Reversal of reserve for temporary difference adjustments	77,525	-	-		-	-
Provision of reserve retained for distribution	2,263,027	-	-		-	-

(omitted)

&lt;After amendment&gt;

## (3) Statements of Unitholders' Equity

(omitted)

37th Fiscal Period (From December 1, 2021 to May 31, 2022)

(Thousands of yen)

	Unitholders' Equity				
	Unitholders' Capital	Surplus			
		Capital Surplus	Voluntary Retained Earnings		
			Reserve for Temporary Difference Adjustments	Reserve Retained for Distribution	Total Voluntary Retained Earnings
Balance at the beginning of current period	319,973,305	23,548,287	7,063,047	5,406,175	12,469,222
Changes of items during the period					
Reversal of reserve for temporary difference adjustments			(77,525)		(77,525)
Reversal of reserve retained for distribution				(2,263,027)	(2,263,027)

(omitted)

	Unitholders' Equity			Valuation and Translation Adjustment		Total Net Assets
	Surplus		Total Unitholders' Equity	Deferred Gains or Losses on Hedges	Total Valuation and Translation Adjustment	
	Unappropriated Retained Earnings	Total Surplus				
Balance at the beginning of current period	7,326,291	43,343,801	363,317,106	(60,076)	(60,076)	363,257,030
Changes of items during the period						
Reversal of reserve for temporary difference adjustments	77,525	-	-		-	-
Reversal of reserve retained for distribution	2,263,027	-	-		-	-

(omitted)