

For Translation Purposes Only

January 28, 2019

For Immediate Release

United Urban Investment Corporation
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 (Securities Code: 8960)

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**(Amendment) Notice Concerning Partial Amendment to
 “SUMMARY OF FINANCIAL REPORT FOR THE FISCAL PERIOD ENDED
 NOVEMBER 30, 2018 (June 1, 2018 – November 30, 2018)”**

United Urban Investment Corporation (“United Urban”) hereby amends an error found in a part of the “SUMMARY OF FINANCIAL REPORT FOR THE FISCAL PERIOD ENDED NOVEMBER 30, 2018 (June 1, 2018 – November 30, 2018)” dated January 18, 2019, as follows (amended section is underlined):

[Amended Section]

3. Financial Statement

(8) Notes to Financial Statements

[Notes to Tax Effect Accounting]

1. Significant components of deferred tax assets and deferred tax liabilities

<Before amendment>

	End of 29th Fiscal Period (As of May 31, 2018)	End of 30th Fiscal Period (As of November 30, 2018)
	(Thousands of yen)	
Deferred tax assets		
Difference in revenue recognition for tax purposes	10,983	2,866
Valuation difference on assets acquired by merger	18,913,507	18,896,970
Excess allowance for doubtful accounts	-	572
Other	338	328
Subtotal	<u>18,913,846</u>	18,900,738
Valuation allowance	<u>(18,913,846)</u>	(18,900,738)
Total	-	-
Total deferred tax assets	-	-

(omitted)

<After amendment>

	(Thousands of yen)	
	End of 29th Fiscal Period (As of May 31, 2018)	End of 30th Fiscal Period (As of November 30, 2018)
Deferred tax assets		
Difference in revenue recognition for tax purposes	10,983	2,866
Valuation difference on assets acquired by merger	18,913,507	18,896,970
Excess allowance for doubtful accounts	-	572
Other	338	328
Subtotal	<u>18,924,829</u>	18,900,738
Valuation allowance	<u>(18,924,829)</u>	(18,900,738)
Total	-	-
Total deferred tax assets	-	-

(omitted)