

For Translation Purposes Only

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For Immediate Release

United Urban Investment Corporation Kenmin Asatani Executive Officer (Securities Code: 8960)

Asset Management Company:
Marubeni REIT Advisors Co., Ltd.
Junichi Batai
President and CEO
Inquiries:
Shuichi Kamizono
Managing Director and Executive Officer
Chief Financial Officer
TEL: +81-3-5402-3680

## Notice on the Amendments to the Asset Management Guideline

United Urban Investment Corporation ("United Urban") hereby announces that Marubeni REIT Advisors Co., Ltd., the asset management company to which United Urban entrusts asset management services, decided today to make partial changes to its asset management guideline ("Guideline").

## 1. Main revisions and reasons for the amendments to the Asset Management Guideline

United Urban plans to propose an agenda regarding the partial amendments to the Articles of Incorporation at the Thirteenth General Meeting of Unitholders of United Urban scheduled on August 27, 2025 (the "General Meeting of Unitholders").

(For details of partial amendments to the Articles of Incorporation, please refer to the press release "Notice Concerning Amendments to the Articles of Incorporation and Election of Officers" dated July 17, 2025.)

If the proposal is approved, the primary investment target areas for hotels of United Urban will include not only the areas specified in the current Articles but also other areas where stable income can be expected, and United Urban will revise the relevant sections of the Guideline.

In addition to the above changes, United Urban will revise the "Management Policy for Properties Requiring Special Attention" in the operational managements of the Guideline to align with the actual operations of United Urban.

## 2. Effective Date of the Amendments

August 27, 2025 (scheduled) (Note)

(Note) The Guideline will be revised subject to the approval of a proposal for partial amendments to the Articles of Incorporation at the General Meeting of Unitholders.

## 3. Outlook of Operating Condition

There will be no effect on the result of operation of United Urban with the amendments of the Guideline. United Urban does not make any changes to the outlook for the forty-fourth fiscal period (ending November 30, 2025) and the forty-fifth fiscal period (ending May 31, 2026).