

For Translation Purposes Only

December 17, 2020

For Immediate Release

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## Notice Concerning Debt Financing

United Urban Investment Corporation (“United Urban”) hereby announces its decision, which was made today to undertake debt financing, as set forth below.

### 1. Purpose of Debt Financing

United Urban has decided to undertake debt financing to fund the repayment of its existing borrowing upon its maturity. For an overview of the existing borrowing, please refer to “3. Use of Proceeds” on page 2.

### 2. Details of Debt Financing

	Term Loan 17C	Term Loan 18C	Term Loan 19C
1. Lender	Mizuho Trust & Banking Co., Ltd.	The Norinchukin Bank	Tokio Marine & Nichido Fire Insurance Co., Ltd.
2. Amount of Borrowing	¥1,300 million	¥1,000 million	¥1,000 million
3. Interest Rate	0.30882% (fixed interest rate)	0.36497% (fixed interest rate)	0.30000% (fixed interest rate)
4. Scheduled Drawdown Date	December 21, 2020		
5. Borrowing Method	Loan agreements with each lender are concluded on December 17, 2020		
6. Interest Payment Date	March 22, 2021 as the first interest payment date, and the 20th day of every March, June, September and December thereafter (Note)		
7. Principal Repayment Date	December 21, 2026	December 20, 2027	December 22, 2025
8. Principal Repayment Method	Lump-sum repayment of unpaid principal on the Principal Repayment Date		
9. Collateral	Unsecured, ungranted		

(Note)

If the interest payment date is not a business day, the immediately following business day will be applicable.

### 3. Use of Proceeds

United Urban intends to allot all of the above borrowing (total: ¥3,300 million) to the repayment of the principal of existing borrowing (total: ¥3,300 million). An overview of the existing borrowing is summarized in the table below.

Title	Lenders	Amount of Borrowings (Millions of yen)	Drawdown Date	Repayment Date	Disclosed Date
Term Loan 81A	Mizuho Trust & Banking Co., Ltd.	1,300	February 28, 2014	December 21, 2020	February 26, 2014
Term Loan 7B	The Norinchukin Bank	1,000	July 8, 2015		July 3, 2015
Term Loan 26B	Tokio Marine & Nichido Fire Insurance Co., Ltd.	1,000	February 5, 2016		February 3, 2016
Total		3,300			

### 4. Balance of Borrowings and Other Interest-Bearing Liabilities after the Debt Financing (Note 1)

(Millions of yen)

	Before Borrowings	After Borrowings	Change
Short-term borrowing (Note 2)	-	-	-
Long-term borrowing (Note 3)	261,633	261,633	-
Total	261,633	261,633	-
Corporate bonds (Note 4)	35,000	35,000	-
Total interest-bearing liabilities	296,633	296,633	-

(Notes)

1. Amounts are rounded down to the nearest million yen. Accordingly, adding or subtracting the above interest-bearing liabilities amounts, it is not always equal to the total amount or the amount of increase or decrease. The latest information about borrowings and other interest-bearing liabilities is disclosed on United Urban's website.
2. "Short-term borrowing" means a borrowing lasting within one year from the drawdown date to the repayment date.
3. "Long-term borrowing" (including debt financing by joint money trust (UUR Green Trust)) means a borrowing lasting over one year from the drawdown date to the repayment date and includes long-term borrowings to be repaid within one year.
4. "Corporate bonds" include Green bonds.

### 5. Other

For the risks concerning repayment of the borrowings, there are no significant changes from "Risks concerning Borrowings and Investment Corporate Bonds" of "Investment Risks" described in the thirty-third fiscal period Securities Report (filed on August 26, 2020).