

For Translation Purposes Only

March 18, 2026

For Immediate Release

United Urban Investment Corporation  
Kenmin Asatani  
Executive Officer  
(Securities Code: 8960)

Asset Management Company:  
Marubeni REIT Advisors Co., Ltd.  
Junichi Batai  
President and CEO

Inquiries:  
Shuichi Kamizono  
Managing Director and Executive Officer  
Chief Financial Officer  
TEL: +81-3-5402-3680

### Notice Concerning the Change of Director at the Asset Management Company

United Urban Investment Corporation (“United Urban”) hereby announces that Marubeni REIT Advisors Co., Ltd. (“MRA”), the asset management company to which United Urban entrusts asset management services, held a board of directors today, and decided to propose the election of a director as an agenda item for the general meeting of shareholders pursuant to Article 319, Paragraph 1 of the Companies Act.

#### 1. Scheduled Change in Director

Detail of the Change

Newly Appointed Director (Note) (Effective April 1, 2026)	Retiring Director (Effective March 31, 2026)
Director (Non-executive), Sen Arai	Director (Non-executive), Ryo Nagai

(Note)

The career summary of the newly appointed director is provided in the attachment.

The required filing and procedures will be performed in accordance with the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act, and other applicable laws and regulations.

United Urban Investment Corporation’s website:

<https://www.united-reit.co.jp/en/>

**[Attachment]**

Title	Name	Career Summary
Director (Non-Executive)	Sen Arai	January 2008    Joined Marubeni Corporation, Urban Development Dept., Investment Planning Section
		April 2013    Seconded to Marubeni Asset Management Co., Ltd.
		April 2014    Returned to Marubeni Corporation, Real Estate Management Section
		April 2015    Corporate Planning & Strategy Dept.
		April 2016    Seconded to MG Leasing Corporation
		April 2018    Returned to Marubeni Corporation, Finance & Real Estate Investment Business Dept.
		April 2019    Real Estate Investment Business Dept., Chief Manager of Asset Management Section
		April 2023    Seconded to Japan Infrastructure Fund Advisors Ltd. Director, Chief Investment Officer, General Manager of Acquisition Dept., General Manager of Renewable Energy Dept.
		January 2026    Chief Investment Officer, General Manager of Acquisition Dept., General Manager of Renewable Energy Dept. (current position)