

For Translation Purposes Only

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For Immediate Release

United Urban Investment Corporation
Kenmin Asatani
Executive Officer
(Securities Code: 8960)

Asset Management Company:
Marubeni REIT Advisors Co., Ltd.
Junichi Batai
President and CEO
Inquiries:
Shuichi Kamizono
Managing Director and Executive Officer
Chief Financial Officer
TEL: +81-3-5402-3680

Notice on the Amendments to the Asset Management Company's Business Rules

United Urban Investment Corporation ("United Urban") hereby announces that Marubeni REIT Advisors Co., Ltd., the asset management company ("MRA") to which United Urban entrusts asset management services, decided today to make partial changes to its business rules ("Rules").

1. Reasons for Amendments

United Urban plans to propose an agenda regarding the partial amendments to the Articles of Incorporation at the Thirteenth General Meeting of Unitholders of United Urban scheduled on August 27, 2025 (the "General Meeting of Unitholders").

(For details of partial amendment to the Articles of Incorporation, please refer to the press release "Notice Concerning Amendments to the Articles of Incorporation and Election of Officers" dated July 17, 2025.)

If the proposal is approved, the types and scopes of assets managed by United Urban will be expanded or clarified, so MRA will revise the relevant sections of the Rules.

2. Summary of the Amendments

- Article 2-4 : expand the investment types under the Small and Medium-Sized Enterprise Cooperatives Act and the Shinkin Bank Act.

3. Effective Date of the Amendments

- (1) Effective Date : August 27, 2025 (scheduled) (Note)
- (2) Scheduled Notification Date : Based on the Financial Instruments and Exchange Act, etc., MRA will carry out required procedures such as notification without delay after the changes.

(Note) Rules will be revised subject to the approval of a proposal for partial amendments to the Articles of Incorporation.

4. Outlook of Operating Condition

There will be no effect on the result of operation of United Urban with the amendments of Rules. United Urban does not make any changes to the outlook for the forty-fourth fiscal period (ending November 30, 2025) and the forty-fifth fiscal period (ending May 31, 2026).